



पावर फाइनेंस कॉर्पोरेशन लिमिटेड  
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

**PRESS RELEASE**  
**3<sup>rd</sup> March, 2022**

## **PFC inks Agreement to provide LED Street Lighting Systems for villages in Faridabad**

**New Delhi, 03<sup>rd</sup> March 2022**, PFC, A Maharatna Company and India's leading NBFC in power sector, has signed a Memorandum of Agreement (MoA) with Municipal Corporation of Faridabad (MCF), Haryana for supply, installation and commissioning of LED Street Lighting Systems as part of its CSR initiative. As per the MoA, PFC will provide financial assistance of `3.56 crore to Municipal Corporation of Faridabad (MCF) for supply, installation and commissioning of **4324** LED Street Lighting Systems in **21 villages** of Faridabad, Haryana.

The MoA was signed in the presence of Shri Krishan Pal, Hon'ble Minister of State (Power) & Minister of State (Heavy Industries), Shri R.S. Dhillon, CMD, PFC, Shri Abhishek Meena, ACMC, Municipal Corporation of Faridabad (MCF) Shri P.K Singh, Senior Advisor & former Director, PFC and Shri Rizwanur Rahman, Executive Director and other Senior Officials of Ministry of Power, PFC and MCF.

The project will help in illumination of the streets located in far flung areas, thus ensuring safety and security of commuters and residents. This initiative will immensely help in bringing about substantial changes in the day-to-day life of the people residing in the vicinity making living environment a safer place, thereby giving them the opportunity to continue economic activity after dusk and engage more in (outdoor) social activities. LED lights will also help in reducing carbon emissions as compared to traditional lights, which will further help in reducing pollution. The project is going to be implemented within 9 months from the date of signing of MoA with MCF. MCF has already carried out the village level need assessment survey and has identified the spots and locations.

The major objective of considering this initiative is to enhance the quality of life of people in the rural areas and hamlets as rural development is a key initiative for socio-economic development and overall progress of the nation.

As India's leading public sector enterprise and a responsible corporate, PFC is committed to ensuring overall development of the society by extending financial support to various sustainable & developmental initiatives in the areas of Health, Education and Skill Development.

Sd/-

(S. S. RAO)

Chief General Manager (PR)



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