



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

6th March 2023

PFC signs MoU with Govt. of Andhra Pradesh at the Global Investors Summit 2023



Power Finance Corporation Ltd. (PFC) has signed a Memorandum of Understanding (MoU) in Vishakhapatnam during the first day of Global Investors Summit 2023 hosted by Govt. of Andhra Pradesh. The MoU envisages providing financial assistance for projects in Power & allied sectors and Infrastructure projects in the State of Andhra Pradesh which will facilitate development & economic growth in the State. Presently the envisaged funding for generation, transmission, distribution and infrastructure projects is approx. Rs. 36000 crore.

The MoU was signed by Shri Ravinder Singh Dhillon, CMD, PFC and Shri Sagili Shan Mohan (IAS), MD, APMIDCL, on behalf of GoAP, in the presence of Shri Peddireddy Ramachandra Reddy, Hon'ble Minister of Energy, GoAP, Shri K.Vijayanand, IAS, Special Chief Secretary (Energy), GoAP, Shri Rajiv Ranjan Jha, Director (Projects), PFC, Smt. Shehla Sadaf, General Manager (Projects), PFC along with other senior officials of GoAP & PFC.

The MoU underlines the PFC's commitment towards playing a pivotal role in powering the nation's aspirational journey towards a sustainable future.

PFC has been a partner in the continuous growth and development in the State with a cumulative sanction of about Rs.86000 crore and cumulative disbursement of about Rs. 66000 crore to the State Utilities of AP.

Sd/-

(S. S. RAO)

Chief General Manager (PR)