



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

PRESS RELEASE

29th March 2023

PFC transfers three Transmission Projects (SPVs) to POWERGRID

'PFC Consulting Limited', a wholly owned subsidiary of Power Finance Corporation Limited, a Maharatna CPSE, has transferred three transmission projects (Special Purpose Vehicles) namely **'Bhadla Sikar Transmission Limited'**, **'Dharamjaigarh Transmission Limited'** & **'Raipur Pool Dhamtari Transmission Limited'** to **'Power Grid Corporation Of India Limited'**, the successful bidder, on March 28, 2023.



Shri Manoj Rana, CEO, PFCL handing over the SPVs to Shri A.K. Singhal, Executive Director, PGCIL

The SPVs were transferred in the presence of Shri Manoj Rana, CEO, PFCL, Shri A.K. Singhal, Executive Director, PGCIL & other Senior Officials of PFC Consulting Limited & Power Grid Corporation of India Limited.

The selection of successful bidder was carried out through Tariff Based Competitive Bidding (TBCB) process for selection of Transmission Service Provider for establishment of transmission system in line with Guidelines notified by Ministry of Power, Government of India.

The SPV **'Bhadla Sikar Transmission Limited'** was incorporated for establishment of 'Transmission System Strengthening Scheme for Evacuation of Power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase-II Part-E.

The SPV **'Dharamjaigarh Transmission Limited'** and the SPV **'Raipur Pool Dhamtari Transmission Limited'** were incorporated for establishment of 'Western Region Expansion Schemes'.

Sd/-

(S. S. RAO)

Chief General Manager (PR)