



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

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PRESS RELEASE

05th July 2023

PFC signs MoU with King George's Medical University aimed at facilitating procurement of life-saving medical devices for underprivileged cancer patients

Power Finance Corporation Ltd. (PFC) a Maharatna Company and India's leading NBFC in the power sector has entered into an Memorandum of Understanding (MoU) with King George's Medical University (KGMU), Lucknow to facilitate the procurement of life-saving medical devices specifically aimed at assisting underprivileged cancer patients.



The MoU was formally executed on 03.07.2023 in the presence Smt. Parminder Chopra, Director (Finance) and CMD (Addl. Charge), Shri R.R Jha, Director (Projects), Shri Manoj Sharma, Director (Commercial) Shri Bhaskar Bhattacharya (Independent Director), and Dr. Vijay Kumar, Head of the Department of Surgical Oncology, KGMU Lucknow.

Under the terms of this MoU, PFC has committed to providing financial assistance amounting to about Rs. 10.19 crore to KGMU. This substantial funding will be allocated to support the procurement of essential medical devices that are crucial for the effective treatment and care of underprivileged cancer patients.

The collaboration between PFC and KGMU holds a great significance as it underscores joint commitment of these two institutions to address the healthcare needs of the underprivileged population afflicted by cancer. The financial assistance provided by PFC will go a long way in enabling KGMU to acquire essential medical devices, thereby ensuring that underprivileged cancer patients receive the necessary treatments and interventions to improve their chances of recovery.

This MoU signifies a commendable effort to bridge the healthcare gap and promote equitable access to life-saving medical technologies for those who are in need. It is expected that this collaboration will have a positive and far-reaching impact on the lives of underprivileged cancer patients, enhancing the quality of care and treatment provided by KGMU Lucknow.

Sd/-

(S. S. RAO)

Chief General Manager (PR)