



मनोहर बलवानी  
मुख्य महाप्रबंधक एवं कम्पनी सचिव  
**MANOHAR BALWANI**  
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड  
**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C  
Date: 28<sup>th</sup> October, 2021

<b>National Stock Exchange of India Limited,</b> Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <b>MUMBAI – 400 051.</b>  नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (ए), मुंबई-400 051	<b>Bombay Stock Exchange Limited,</b> Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <b>MUMBAI – 400 001.</b>  बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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**Sub: Assumption of Charge by Shri Rajiv Ranjan Jha as Director (Projects) on the Board of Power Finance Corporation Limited**

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report that **Shri Rajiv Ranjan Jha** has assumed the charge of **Director (Projects)** on the Board of Power Finance Corporation Limited:

Reason for change	Pursuant to communication of Ministry of Power, Government of India, vide order No. 24-8/1/2020-PFC (MoP) dated 28 <sup>th</sup> October, 2021, wherein it is informed that pursuant to the Articles of Association of the Company, the President is pleased to appointment Shri Rajiv Ranjan Jha as Director (Projects) on the Board of Power Finance Corporation Limited.
Date of Appointment by Ministry of Power	28 <sup>th</sup> October, 2021
Brief profile	<p>Shri Rajiv Ranjan Jha, aged 55 years has been working with Power Finance Corporation Limited (PFC) since March 1997.</p> <p>He holds a Bachelor Degree in Science (Mechanical Engg.) from NIT Jamshedpur of Ranchi University and a Diploma in Management from IGNOU. He has overall 33 years of experience and had been holding the position as Executive Director (Projects), PFC since May 27, 2019. Previously, he has been handling the PFC's loan portfolio in Western Region including State Sector Coordination Work in the States of Maharashtra, Gujarat, Madhya Pradesh, Chhattisgarh and Goa. He has earlier handled the entire loan portfolio in Consortium Lending with PFC as lead FI. He has also handled the entire Renewable Energy loan portfolio of PFC. He has also worked on Project Appraisal (especially for Independent Private Power Projects) &amp; Ultra Mega Power Projects in PFC.</p> <p>Before joining PFC, he has worked with Visakhapatnam Steel Plant from November 1988 to February 1997 and dealt with Operation and Maintenance of their coal based Captive Power Plant and also in Material Planning.</p>
Relationships between directors	Nil

Further, we would also like to inform you that as per declaration given by him, **Shri Rajiv Ranjan Jha**, he is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,  
For Power Finance Corporation Limited**

**(Manohar Balwani)  
CGM & Company Secretary  
[mb@pfcindia.com](mailto:mb@pfcindia.com)**