



पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

No: 1:05:138:II:CS

Date: 11th February, 2019

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

SUB: Outcome of Board Meeting- Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir/Madam,

In continuation of our earlier letter dated 05.02.2019, we would like to inform you that, the Board of Directors of Power Finance Corporation Ltd. (PFC) in its meeting held today i.e. on February 11, 2019 have inter-alia approved the proposal for revision in limits of raising of resources i.e. Market Borrowing program under different debt segments in one or more tranches / series for the Financial Year 2018-19 as follows:

Sl. No.	Source	Amount (Rs. /Crores)
1	Long Term borrowing (Rupee): Term Loan and Public / Private Placement of Long Term Taxable / Tax Free bond, Perpetual / Redeemable, Secured / unsecured, Cumulative / Non- cumulative, Non- convertible Infrastructure Bonds / Zero Coupon Bonds / Subordinated bond / Inflation indexed bonds / Capital Gain Bond u/s 54EC / GoI Serviced bonds/ other bonds in physical and / or demat form for a tenure upto 30 years with / without put option and which may be listed on NSE and / or BSE- Long term funds raised and prepaid during the year to be excluded from this limit.	67,000
2	Long Term Foreign Currency Borrowings by way of Loan/Bonds/Notes/FCNR(B) loan or any other instrument including rupee denominated bonds / notes issued overseas (USD 2.5 Billion @ 1 USD= Rs 65)	10,000
3	Short Term borrowing: Short Term Loans/ICD/FCNR(B) - outstanding at any point of time during FY 2018-19. Short term funds raised and repaid during the year to be excluded from this limit.	7,000
4.	Commercial Paper – outstanding at any point of time during FY 2018-19. Commercial Paper raised and repaid during the year to be excluded from this limit.	13,000
	Total	97,000

पंजीकृत कार्यालय : "ऊर्जानिधि", 1, बाराखंबा लेन, कनॉट प्लेस, नई दिल्ली - 110001 दूरभाष : 23456000 फ़ैक्स : 011-23412545

Regd. Office : "Urjanidhi", 1, Barakhamba Lane, Connaught Place, New Delhi-110001 Phones : 23456000 Fax : 011-23412545

वैबसाईट / Website : www.pfcindia.com ● CIN : L65910DL1986GOI024862

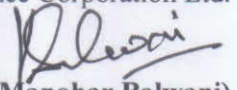
- a. Chairman and Managing Director, PFC on the recommendation of all functional Directors has been authorised to approve interchangeability of the amount amongst different sources as detailed above, within the overall limit of Rs 97,000 crore.
- b. The funds under the above Market Borrowing program will actually be raised from time to time during the Financial Year 2018-19, with the approval of competent authority as per powers delegated in this regard, by the Board of Directors.

The Board Meeting commenced at 12.00 noon and concluded at ~~1.50~~ P.M.

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.


(Manohar Balwani)
Company Secretary
mb@pfcindia.com