



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)
No: 1:05:138: II: CS
Dated: 21.09.2021

**National Stock Exchange of India Limited,
Listing Department,
Exchange Plaza,
Bandra – Kurla Complex,
Bandra (E)
MUMBAI – 400 051.**

नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड
लिस्टिंग विभाग, एक्सचेंज प्लाजा,
बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051

**Bombay Stock Exchange Limited,
Department of Corporate Services,
Floor – 25,
PJ Towers,
Dalal Street,
MUMBAI – 400 001.**

बंबई स्टॉक एक्सचेंज लिमिटेड,
कॉर्पोरेट सेवाएं विभाग, मंजिल-25,
पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

SUB: Proceedings of 35th AGM of Power Finance Corporation Limited.

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith proceedings of the 35th AGM of the Company held today i.e. 21st September, 2021.

Submitted for your information and record.

Thanking You,

Yours faithfully,
For Power Finance Corporation Limited


(Manohar Balwani)

CGM & Company Secretary
mb@pfcindia.com

POWER FINANCE CORPORATION LIMITED
NEW DELHI

Proceedings of the 35th Annual General Meeting of Power Finance Corporation Limited held during 12.30 P.M. to 1.50 P.M. on Tuesday, the 21st September, 2021 through Video Conferencing.

The 35th Annual General Meeting of Power Finance Corporation Limited was held on Tuesday, September 21, 2021 at 12.30 P.M. through Video Conferencing (VC)/Other Audio Visual Means (OAVM), in accordance with the provisions of the Companies Act and the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Following Directors were present:

1. Shri R. S. Dhillon, Chairman and Managing Director and shareholder
2. Shri Vishal Kapoor, Government Nominee Director
3. Shri R. C. Mishra, Independent Director and Chairman of Audit Committee, Nomination And Remuneration Committee and Stakeholders Relationship and Shareholders / Investors Grievance Committee (Through VC)
4. Shri P. K. Singh, Director (Commercial) and Additional charge of Director (Projects) and shareholder
5. Smt. Parminder Chopra, Director (Finance) and shareholder

Shri Pradeep Kumar Meel, Director, Ministry of Power, Representing President of India was also present. Further, Shri Manohar Balwani, Company Secretary was also in attendance. The representatives of Gandhi Minocha & Co., Dass Gupta & Associates and Prem Gupta & Co., Joint Statutory Auditors and Shri Amit Agarwal, Proprietor, M/s Amit Agarwal & Associates, Secretarial Auditor had also joined the meeting through VC.

In addition to above, 120 shareholders attended the AGM through VC.

- I. At the outset, the Company Secretary welcomed Shareholders including Representative of President of India and Auditors to the 35th Annual General meeting of the Company held through Video Conferencing and introduced CMD and Directors to the shareholders. He further confirmed that the requisite quorum for the meeting is present.
- II. Chairman addressed the shareholders wherein he highlighted interalia PFC's Financial Performance, Overview of economy and the Power sector including Government schemes, PFC's philosophy of Corporate Governance and the Corporate Social Responsibility (CSR) initiatives undertaken by PFC.
- III. Company Secretary informed that the Notice, Directors' Report, Auditor's Report, C&AG Report, Secretarial Audit Report and the explanations/comments given thereupon by the Board of Directors in their report has been sent to all the shareholders through email and is also available on PFC website and therefore may be taken as read.
- IV. Company Secretary informed that the AGM of the company was being held through VC/OAVM in accordance with the provisions of the Companies Act and the circulars and guidelines issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India and it has



enabled the members to participate in the meeting through two way video conferencing facility arranged through K-Fin Technologies Private Limited, Registrars and Transfer Agent of the company. Further, in compliance with provisions of Listing Regulations as well as of the Companies Act, 2013, the Company had provided e-voting facility to the members as on the cut off date i.e. September 15, 2021 from September 17, 2021 to September 21, 2021. Shri Amit Agarwal, Practicing Company Secretary had been appointed as scrutinizer for the purpose of remote e-voting and e-voting at the AGM.

It was further informed that the shareholders who had casted their votes through remote e-voting were not required to vote again at the meeting. The Statutory Registers and other documents referred in the Notice of the meeting are available for inspection electronically.

- V. Chairman stated that all the efforts feasible have been made by the Company to enable the shareholders to participate and vote at the meeting.
- VI. Chairman thereafter requested Company Secretary to read out the items of the Business contained in the Notice of the 35th AGM alongwith the objective and implications of the proposed resolutions, as detailed below:

Item No.	Particulars
Ordinary Business	
1.	To receive, consider and adopt the audited financial statements including consolidated financial statements of the Company for the financial year ended March 31, 2021, the Reports of the Board of Directors and Auditors thereon.
2	To confirm the payment of Interim Dividend and declare Final Dividend on Equity Shares for the financial year 2020-21.
3	To appoint a Director in place of Smt. Parminder Chopra (DIN: 08530587), who retires by rotation and being eligible, offers herself for re-appointment.
4	To fix the remuneration of the Statutory Auditors

- VII. Company Secretary further informed that the e-voting facility at the AGM is activated and shall remain active 15 minutes after the conclusion of the meeting.
- VIII. Thereafter, the shareholders who had pre-registered themselves as 'Speakers' for the AGM were invited for an interaction session. The Speaker shareholders inquired about the operations and future strategy of the Company and impact of Covid-19 on the business. All queries were duly answered by CMD. The shareholders also appreciated the performance of the Company.
- IX. CMD announced the closure of the meeting.

कृते पावर फाइनेंस कॉर्पोरेशन लिमिटेड
For Power Finance Corporation Limited


(मनोहर बलवानी)
(MANOHAR BALWANI)
मु.म.प्र. एवं कंपनी सचिव
CGM & Company Secretary