



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C
Date: 8th September, 2021

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051.	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001.
नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051	बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी.जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001

Sub: Appointment by Ministry of Power of Shri Vishal Kapoor, Joint Secretary, Ministry of Power as Director (Government Nominee) on the Board of Power Finance Corporation Limited vice Shri Tanmay Kumar, Joint Secretary, Ministry of Power

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby report the Appointment by Ministry of Power of Shri Vishal Kapoor, Joint Secretary, Ministry of Power as Director (Government Nominee) on the Board of Power Finance Corporation Limited vice Shri Tanmay Kumar, Joint Secretary, Ministry of Power:

a. Appointment by Ministry of Power - Shri Vishal Kapoor, Joint Secretary, Ministry of Power

Reason for change	Pursuant to communication of Ministry of Power, Government of India, vide order No. 8/1/2007-PFC Desk dated 7 th September, 2021, wherein it is informed that pursuant to the Articles of Association of the Company, the President is pleased to appointment Shri Vishal Kapoor, Joint Secretary, Ministry of Power as Director (Government Nominee) on the Board of Power Finance Corporation Limited vice Shri Tanmay Kumar, Joint Secretary, Ministry of Power who was earlier nominated on the Board of PFC vide Ministry of Power, Government of India, vide order dated 4 th November, 2020.
Date of Appointment by Ministry of Power	7 th September, 2021
Brief profile	<p>He works as Joint Secretary (Distribution) in the Ministry of Power, Government of India. He holds a degree in Mechanical Engineering and is a practicing Fellow of the Institution of Mechanical Engineers, UK. He also holds a post graduate degree in Public Administration from the Lee Kuan Yew School of Public Policy, National University of Singapore, and has also attended the Advanced Management program in Public Policy from Indian School of Business.</p> <p>In his previous assignments, he has a wide and diverse experience on Indian Railways, especially in the field of Railway Traction, as well as in Freight cars, in both operations & maintenance and Design. In his assignments at the Ministry of Power, he has served in Distribution Division of the Ministry of Power and has coordinated the work of the Integrated Power Development Scheme (IPDS), National Electricity fund, Ujwal DISCOM assurance Yojana (UDAY) and also the Atmanirbhar Bharat interventions of the Liquidity</p>

	infusion Scheme (LIS) & Privatization of Distribution functions in Union Territories. He is currently Joint Secretary to the Government dealing with Distribution Sector, Official Languages, Social Media in the Ministry of Power. He has been instrumental in formulating the Revamped Distribution Scheme, which is a Reforms- Based Results-Linked Scheme for operational and financial turnaround of Distribution Utilities. Bringing with him a vast field experience and managing big manpower deployments, he is leveraging his professional cum policy background to contribute to the policy responses of the Government of India in order to bring improvements in the Electricity Distribution Sector.
Relationships between directors	Nil

Further, we would also like to inform you that as per declaration given by him, Shri Vishal Kapoor, he is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.


b. Cessation of Shri Tanmay Kumar, Joint Secretary, Ministry of Power as Director (Government Nominee)

Reason for change	Pursuant to communication of Ministry of Power, Government of India, vide order No. 8/1/2007-PFC Desk dated 7 th September, 2021, wherein it is informed that pursuant to the Articles of Association of the Company, the President is pleased to appointment Shri Vishal Kapoor, Joint Secretary, Ministry of Power as Director (Government Nominee) on the Board of Power Finance Corporation Limited vice Shri Tanmay Kumar, Joint Secretary, Ministry of Power who was earlier nominated on the Board of PFC vide Ministry of Power, Government of India, vide order dated 4 th November, 2020.
Date of cessation	6 th September, 2021

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**


(Manohar Balwani) 8/9/2021
CGM & Company Secretary
mb@pfcindia.com