



मनोहर बलवानी  
मुख्य महाप्रबंधक एवं कम्पनी सचिव  
**MANOHAR BALWANI**  
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड  
**POWER FINANCE CORPORATION LTD.**  
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No: 1:05:138:I:CS  
Dated: 29.03.2023

|  |  |
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| <b>National Stock Exchange of India Limited,</b><br>Listing Department, Exchange Plaza,<br>Bandra – Kurla Complex, Bandra (E)<br><b>MUMBAI – 400 051.</b><br><br>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड<br>लिस्टिंग विभाग, एक्सचेंज प्लाजा,<br>बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051 | <b>Bombay Stock Exchange Limited,</b><br>Department of Corporate Services, Floor – 25,<br>PJ Towers, Dalal Street,<br><b>MUMBAI – 400 001.</b><br><br>बंबई स्टॉक एक्सचेंज लिमिटेड,<br>कॉर्पोरेट सेवाएं विभाग, मंजिल-25,<br>पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001 |
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**Sub: Transfer of Dharamjaigarh Transmission Limited, Bhadla Sikar Transmission Limited and Raipur Pool Dhamtari Transmission Limited (three wholly owned subsidiaries of PFC Consulting Limited) (a wholly owned subsidiary of Power Finance Corporation Limited)**

Madam/Sir,

This is to inform that the following wholly owned subsidiaries of PFC Consulting Limited (a wholly owned subsidiary of Power Finance Corporation Limited) have been transferred to M/s Power Grid Corporation of India Limited, the Successful Bidder on 28.03.2023.

1. Dharamjaigarh Transmission Limited
2. Bhadla Sikar Transmission Limited
3. Raipur Pool Dhamtari Transmission Limited

The other details relating to said transactions are as under:-

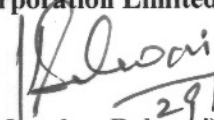
| Sl. No. | Particulars  | Details  |   |   |
|---------|--|--|---|---|
|         |  | Dharamjaigarh Transmission Limited   | Bhadla Sikar Transmission Limited   | Raipur Pool Dhamtari Transmission Limited   |
| 1.      | Purpose of establishment   | established for the development of Inter-State Transmission System "Western Region Expansion Scheme - XXVIII (WRES-XXVIII) & XXIX (WRES-XXIX)" | for the development of Inter-State Transmission System "Transmission System strengthening Scheme for Evacuation of Power from Solar Energy Zones in Rajasthan (8.1 GW) under Phase-II-Part E" | for the development of Inter-State Transmission System "Western Region Expansion Scheme - XXVII (WRES-XXVII)" |
| 2.      | The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of | Negligible   |   |   |

|    |   |  |  |  |
|----|---|--|--|--|
|    | the listed entity during the last financial year.   |  |  |  |
| 3. | Date of which the agreement for sale has been entered into.   | The process for sale and transfer of the said SPV to the successful bidder(s) is completed on 28.03.2023.  |  |  |
| 4. | The expected date of completion of sale/disposal.   |  |  |  |
| 5. | Consideration received from such sale/disposal.   | Rs.6,63,06,110/- as per the Share Purchase Agreement.  | Rs.23,76,37,397/- as per the Share Purchase Agreement. | Rs. 7,15,80,656/- as per the Share Purchase Agreement. |
| 6. | Brief details of buyer and whether the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof. | Name of Successful bidder: Power Grid Corporation of India Ltd<br><br>It is pertinent to mention that the successful Bidder mentioned above, does not belong to Promoter and Promoter group.   |  |  |
| 7. | Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".       | The transaction does not fall within the purview of related party transaction.   |  |  |
| 8. | Whether the transaction is in the nature of Slump Sale.   | The proposal for sale and transfer of the wholly-owned subsidiary of PFC Consulting Limited, to the successful bidder as per details given in Point no. 6 above, is not in the nature of slump sale.<br><br>Further, the consideration for sale & transfer of SPVs is determined in accordance with the Guidelines issued, from time to time, by the Ministry of Power, Government of India. |  |  |

This is for your kind information and dissemination.

Thanking You.

**Yours faithfully,  
For Power Finance Corporation Limited**

  
29/3/23  
**(Manohar Balwani)**  
CGM & Company Secretary  
[mb@pfcindia.com](mailto:mb@pfcindia.com)