



मनोहर बलवानी
मुख्य महाप्रबंधक एवं कम्पनी सचिव
MANOHAR BALWANI
CGM & Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम)
(A Govt. of India Undertaking)

No: 1:05:138:II:CS
Date: 30th December, 2020

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| National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051 | Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001 |
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SUB: **Outcome of Board Meeting- Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Madam/Sir,

In continuation of our earlier letter dated 24th December, 2020, we would like to inform you that, the Board of Directors of Power Finance Corporation Ltd. (PFC) in its meeting held today i.e. on December 30, 2020 have inter-alia approved the proposal for revision in limits for raising of resources i.e. Revised Market Borrowing program under different debt segments in one or more tranches / series for the Financial Year 2020-21 as follows:

| Sl. No. | Source | Amount (Rs. In Crores) |
|---------|--|------------------------|
| 1 | Long Term borrowing (Rupee): Term Loan and Public / Private Placement of Long Term Taxable / Tax Free Bonds, Perpetual / Redeemable, Secured / unsecured, Cumulative / Non-cumulative, Non-convertible, Infrastructure Bonds / Zero Coupon Bonds / Subordinated bonds / Inflation indexed bonds / Capital Gain Bond u/s 54EC / other bonds/debentures in physical and / or demat form for a tenure, wherever applicable, upto 30 years with / without put/call option and which may be listed on NSE and / or BSE- Long term funds raised and prepaid during the year to be excluded from this limit. | 83,000 |
| 2 | Long Term Foreign Currency Borrowings by way of Loans/Sub Loans/ Perpetual Bonds/Subordinated Bonds/Bonds/Notes/FCNR(B) loan or any other instrument including rupee denominated bonds / notes issued overseas (* equivalent to approx.USD 2 Billion) | 15,000 |
| 3 | Short Term borrowings: Short Term Loans/ICDs/FCNR(B) (excluding WCDL/CC/OD facilities) outstanding at any point of time during FY 2020-21. Short term funds raised and repaid during the year to be excluded from this limit. | 5,000 |
| 4 | Commercial Paper: outstanding at any point of time during FY 2020-21. Commercial Paper raised and repaid during the year to be excluded from this limit. | 15,000 |
| | Total | 1,18,000 |

- Chairman and Managing Director, PFC on the recommendation of Director(Finance) has been authorised to approve interchange the amount amongst different sources as detailed above, within the overall limit of Rs.1,18,000 crore.
- The funds under the above Revised Market Borrowing program will actually be raised from time to time during the Financial Year 2020-21, with the approval of competent authority as per powers delegated in this regard, by the Board of Directors.

The Board Meeting commenced at 4.⁴⁰~~30~~ P.M. and concluded at 7.20 P.M.

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Ltd.



(Manohar Balwani)
Chief General Manager & Company Secretary
mb@pfcindia.com