



# पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2008 प्रमाणित)

(ISO 9001:2008 Certified)

## Terms and Conditions of Appointment of Independent Directors on the Board of Power Finance Corporation Limited (PFC)

In terms of Articles of Association (AoA) of Power Finance Corporation Limited, the Independent Directors on the Board of Power Finance Corporation Limited are appointed by the President of India for the period as determined by the President of India.

The Independent Directors are presently entitled to sitting fee of Rs. 20,000/- for attending each meeting of the Board & its Committees thereof and are not eligible for any profit related commission or stock option.