

Guidelines for Offering Revolving Bill Payment Facility (RBPF) to DISCOMs/GEDCOs for ensuring early payment of dues to GENCOs/ TRANSCOs/Trading Companies

PFC may consider offering Revolving Bill Payment Facility, subject to the following:

1. Eligible Entity

State-Owned Distribution Companies/ Combined Generation & Distribution Companies, Holding Companies/Companies having administrative control of Discoms / Companies buying power on behalf of Discoms and Private Discoms shall be eligible under this scheme.

2. Extent of Financing:

- DISCOMS shall submit its request of loan for clearance of power purchase costs and transmission charges during the ensuing year.
- The loan shall be restricted to power purchase cost and transmission charges of previous year.
- The loan shall be restricted to the limits available under UDAY /other GoI schemes (or as relaxed by GoI).

3. Security Structure:

The borrower may provide any of the following securities:

- State Govt. Guarantee, Or
- First Pari passu charge on assets

4. Loan Period

The sanctioned Limit shall be valid for 5 Years but shall be reviewed on yearly basis.

The tenor of the loan will be either one of the following as selected by the borrower:

- a) A maximum of 6 months which shall be repayable in Equated monthly Instalments (EMI) with no moratorium
- b) 12 months which shall be repayable in 6 EMIs, after a moratorium of 6 months on principal repayment.

5. Prepayment of Loan

Borrower may be allowed prepayment of these loans once in a month without any prepayment premium by giving 3 days' notice period. The prepayment amount should be more than INR 10 Cr.

Prepayment premium of 0.5% shall be applicable for any other prepayment.