



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C
Date: 29th May, 2020

National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E), MUMBAI – 400 051. नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बान्द्रा-कुर्ला कॉम्प्लेक्स, बान्द्रा (पू), मुंबई-400 051	Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, MUMBAI – 400 001. बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001
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Sub: Appointment of Shri R. S. Dhillon as Chairman and Managing Director on the Board of Power Finance Corporation Limited with effect from the date of assumption of charge of the post on or after 01.06.2020.

Madam/Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the following is submitted for your information and record:-

Appointment of Shri R. S. Dhillon as Chairman and Managing Director with effect from the date of assumption of charge of the post on or after 01.06.2020.

Reason for change	Pursuant to Ministry of Power, Government of India, vide Order No. 24-8/1/2019-PFC(MoP) dated 7th April, 2020, the Board of Directors in its meeting held on 29 th May, 2020 has appointed Shri Ravinder Singh Dhillon, Director (Projects) PFC to the post of Chairman and Managing Director, Power Finance Corporation Limited in the scale of pay of Rs 2,00,000-3,70,000 with effect from the date of assumption of charge of the post on or after 01.06.2020 till the date of his superannuation i.e. 31.05.2023 or until further orders, whichever is earlier.
Date	With effect from the date of assumption of charge of the post on or after 01.06.2020
Brief profile	Shri Ravinder Singh Dhillon, presently serving as Director(Projects) in PFC and has more than 35 years of experience in various areas of power sector. An Electrical Engineer with post-graduation in Power Systems from IIT Delhi, he had worked with Bharat Heavy Electricals Ltd. and Central Electricity Authority prior to joining PFC. In PFC, he has worked in various capacities for over 25 years, handling Project Appraisal, Business Development, Stressed Assets Revival and Monitoring of projects.
Relationships between directors	Nil

Further, we would also like to inform you that as per declaration given by him, Shri Ravinder Singh Dhillon is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.

This is submitted for your information and record.

Thanking you,

**Yours faithfully,
For Power Finance Corporation Limited**


(Manohar Balwani)

CGM (CP & Company Secretary)
mb@pfcindia.com