



मनोहर बलवानी
कम्पनी सचिव
MANOHAR BALWANI
Company Secretary

पावर फाइनेंस कार्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.
(भारत सरकार का उपक्रम) (A Govt. of India Undertaking)

No:1:05:138:II:C
Date: 12th June, 2019

<p>National Stock Exchange of India Limited, Listing Department, Exchange Plaza, Bandra – Kurla Complex, Bandra (E) <u>MUMBAI – 400 051.</u></p> <p>नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड लिस्टिंग विभाग, एक्सचेंज प्लाजा, बांद्रा-कुर्ला कॉम्प्लेक्स, बांद्रा (पू), मुंबई-400 051</p>	<p>Bombay Stock Exchange Limited, Department of Corporate Services, Floor – 25, PJ Towers, Dalal Street, <u>MUMBAI – 400 001.</u></p> <p>बंबई स्टॉक एक्सचेंज लिमिटेड, कॉर्पोरेट सेवाएं विभाग, मंजिल-25, पी. जे. टावर्स, दलाल स्ट्रीट, मुंबई-400 001</p>
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Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Press Release

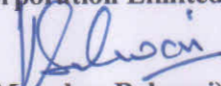
Madam/Sir,

In furtherance to our intimation dated 6th June, 2019, please find attached herewith the “Press Release” dated 12th June, 2019.

This is submitted for your information and record.

Thanking you,

Yours faithfully,
For Power Finance Corporation Limited


(Manohar Balwani)
Company Secretary
mb@pfcindia.com



पावर फाइनेंस कॉर्पोरेशन लिमिटेड
POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

12-06-2019

PRESS RELEASE

PFC, a Government owned NBFC has successfully tapped international market and raised USD 1 billion through Reg- S bonds in one go. This was the PFC's first issuance in the international market after successful acquisition of Government of India holding in REC.

The issuance attracted a strong and diversified order book indicating investor's confidence towards PFC's differentiated credit despite volatile market conditions and concerns over Indian NBFI sector.

The USD 1 billion Reg- S transaction was executed through two tranches. The 5 year tranche for USD 400 million @3.87% at a reoffer spread of 195 bps over 5 year UST and 10 year tranche for USD 600 million @4.577% at a reoffer spread of 242.5 bps over 10 year UST.

Commenting on the occasion, Chairman and Managing Director PFC Mr. Rajeev Sharma stated that the transaction establishes PFC status as leading NBFI in India having priced its first dual and largest USD bonds transaction for Government owned Indian NBFC. This is also PFC's first USD issuance in the 5 year tenor. The successful completion of the deal underscores investor's continued confidence in PFC post acquisition of REC.

(S S RAO)

Addl. GM (PR)

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अ.म.प्र. (जनसंपर्क)/AG.M. (PR)

पावर फाइनेंस कॉर्पोरेशन लि./PFC Ltd.

(भारत सरकार का उपक्रम)/(A Govt. of India Undertaking)

एक आई एस ओ 9001:2015 प्रमाणित कंपनी

An ISO 9001:2015 Certified Company