

**Public Issue of NCDs (FY 2020-21 - Tranche I) -  
Coupon Rate of Series V Floating Rate Non-convertible Debentures**

This is with reference to Public Issue by Power Finance Corporation Ltd of Secured, Redeemable, Non-convertible Debentures of Face Value of Rs 1000 each (NCDs) offered by way of Tranche I Prospectus dated 11<sup>th</sup> January 2021 read together with the Shelf Prospectus dated 11<sup>th</sup> January 2021 filed with the RoC, BSE and SEBI.

As per terms of NCDs provided in the Tranche I Prospectus, the coupon for Series V (floating interest type with 10 year tenor and annual interest payment frequency) NCDs is Benchmark FIMMDA 10 Year G-Sec (Annualised) + 55 BPS for Category I & II and Benchmark FIMMDA 10 Year G-Sec (Annualised) + 80BPS for Category III & IV investors. The effective coupon is further subject to floor rate and cap rate of 5.80% p.a. and 7.30% p.a. for Category I & II, and of 6.00% p.a. and 7.50% p.a. for Category III & IV Investors. Further, the rate for the first year will be calculated based on average of 15 preceding calendar days from the Interest Payment Date (i.e. 24<sup>th</sup> January 2022) of FIMMDA 10 Year G-Sec on an Annualised basis plus the fixed spread of interest rate for respective category of investors.

Accordingly, applicable coupon for first year in respect of Series V (Floating Rate NCDs) shall be as follows :-

<b>Category of Investor</b>	<b>ISIN</b>	<b>Applicable Coupon for First Year (% p.a.)</b>
Category I & II	INE134E07A09	7.28%
Category III & IV	INE134E07AP6	7.50%

For kind information please.

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**(Chief General Manager)**  
**RM-D-II Unit**

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