

Details of Contracts awarded on Nomination basis (FY 2022-23 onwards)

Sr. No.	Date of PO	Nature of work	Amount (INR) excluding Tax	Name of Agency	Brief reasoning of award on Nomination/ Single Tender Basis
Q1 (FY 2022-23)					
Nil	Nil	Nil	Nil	Nil	Nil
Q2 (FY 2022-23)					
1	15-Sep-22	Transaction Advisor for assisting PFC in second round of empanelment of Third Party Sampling Agencies for coal for power sector	28,50,000	Deloitte Touche Tohmatsu India LLP	1. Familiarity of Deloitte with the requirements of the process and the various stake holders involved,since it has completed the previous assignment as Transaction Advisor for first round of empanelment,in line with scope of work satisfactorily. 2. Stringent timelimits indicated by MoP
Q3 (FY 2022-23)					
1	06-Oct-22	Printing of conference material	8,33,450	Arihant Advertising Agency	It was preferred to get the printing work done through the agency who had done this job on last occasions in professional & satisfactory manner, maintaining the quality level of the same in a very very short span of time in consultation with MOP.
2	07-Dec-22	To study the impact of bringing electricity under GST regime	6,65,000	Deloitte Touche Tohmatsu India Limited (DTTILLP)	In view of the urgent nature of the assignment, Tax Advisory division of M/s Deloitte Touche Tohmatsu India Limited (Retainer Consultant of PFC) was engaged on nomination basis.
Q4 (FY 2022-23)					
1	16-Jan-23	Digitization of Earn Card Data of PFC Employees.	6,21,270	Softlink Asia Pvt. Ltd.	The Supreme Court vide its order dated 4th Nov 2022 allowed the pension contribution on actual wages (Basic plus DA) instead of the statutory limit. The last date to exercise option as per the order was 3rd Mar 2023. In this regard, the details of 'Basic plus DA' of all eligible employees (Retired and Serving) prior to March 2008 was not available in the system and needs to be entered manually from the Old Manual Records in order to calculate the payment to be made by the employee and his pension payout. The matter was very urgent as the court has given 3rd Mar 2023 as the last date for the exercise of the option, which was not possible without the calculation of amount to be paid by the employee and the pension amount. To meet this deadline, PFC had no other option and awarded the work on nomination basis.
2	07-Mar-23	Appointment of Lender's Engineer (LE) for Rupee Term Loan to Gensol Engineering Ltd. for purchase of 5000 electric 4 wheelers for leasing the vehicles to Blusmart Mobility Pvt. Ltd. and 1000 electric 3 wheelers for leasing to last mile logistics/urban delivery	27,46,760 consolidated fee for 20 reports	Darashaw & Company Private Limited	Funding for the purpose of deployment of e4Ws and e3Ws is a new & unique model,which involves different terms & conditions and requires specific experience in due diligence. Further,PFC doesnot have empanelled PMA firms for Electric Vehicle Category. IREDA had appointed Darashaw & Company Private Limited as LE for its loan sanctioned towards deployment of 3000eVs. Considering the first of its kind project PFC is dealing with and the current PFC's transaction being of similar nature as that of IREDA,the experience of the above firm was utilised for undertaking respective services for PFC also.
3	29-Mar-23	Coordination with Lead Lenders & compilation of information pertaining to the stressed power projects, analysis of coal scenario and other ministry related work required by Ministry of Power (MoP)	54 lakhs (9 lakh/month for 6 months)	SBI Capital Markets Limited	MoP vide letter dated 10.10.2022 informed PFC that updated information regarding Stressed Assets is required to be uploaded periodically on Urjadarpan, E-Samiksha portals and is also used in framing replies to Parliament Questions & queries from different Standing Committees. Accordingly, requested PFC to keep providing updated information wrt 34 stressed assets onregularly on monthly basis. Further,PFC on request of MoP is required to submit informations/ reports/ presentations on Coal Stock availability at Imported Coal Based (ICB) Plants, IEX prices of electricity, monitoring of stressed thermal assets, incomplete stressed projects, projects under NCLT, ICB & DCB status etc. as when sought. Also, PFC is regularly involved in attending coal/stressed asset review meetings as directed by MoP almost on bi-weekly basis wherein continuous assistance of a consultant is required. Therefore, in view of continuous requirement of furnishing above mentioned information to MoP, other agencies under GoI and also the fact that SBICAPs has been associated with MoP on similar nature of assignment in the past on behalf of PFC and otherwise,it was decided to avail services of SBICAPs and accordingly SBICAPs was appointed with a comprehensive scope of work at a fee of Rs. 9 lakh plus applicable taxes per month for 6 months (01.12.2022 to 31.05.2023) extendable for another 6 months at mutually agreed fee.

Sr. No.	Date of PO	Nature of work	Amount (INR) excluding Tax	Name of Agency	Brief reasoning of award on Nomination/ Single Tender Basis
Q1 (FY 2023-24)					
1	12-May-23	Transaction Cum Valuation Advisor	15,00,000	SBI Capital Markets Limited	<p>SBI Capital Markets Limited (SBICAPS) was engaged by PFC, vide letters dated 23-Apr-2018 and 14-Sep-2018, on behalf of lenders consortium, to assist the lenders in project valuation for the proposed takeover of 5x270 MW TPP set up by Sinnar Thermal Power Ltd (STPL) in Nasik, Maharashtra, by Maharashtra State Power Generation Company Ltd. (MSPGCL). In this regard, it may be noted that a meeting was held on 05-Apr-2018 at the Office of Principal Secretary (Energy), GoM, Mumbai to discuss the proposal for possible takeover of the project by MSPGCL. During the meeting, it was suggested that services of SBICAPS may be availed for project valuation. Accordingly, SBICAPS had submitted their report and attended meetings with MSPGCL along with the lenders. However, the proposal could not fructify and hence the assignment given to SBI CAPS was terminated by PFC vide its letter dated 30-Oct-2018.</p> <p>Discussions regarding possible takeover of the project by MSPGCL were reinitiated with GoM/MSPGCL in August 2022. During the meeting dated 01-Nov-2022 between PFC and GoM/MSPGCL, it was proposed to initiate formulation of resolution plan for the possible takeover. The meeting was also attended by SBICAPS because of their earlier involvement with the project. Considering the fact that SBICAPS was earlier appointed and had worked as Valuation Advisor on nomination basis in FY 2018-19 for the subject project, it was proposed to re-appoint SBICAPS as Transaction cum Valuation Advisor for the possible take-over of the Project.</p> <p>A JLM was held on 09-Nov-2022. In the meeting, inter alia, lenders authorized and mandated PFC for taking necessary steps for appointment of SBICAPS and all other consultant(s)/advisor(s)/counsel(s) to be appointed on behalf of Lenders, for possible take-over of 5x270 MW coal based TPP of STPL by MSPGCL/ GoM.</p> <p>Accordingly, it was proposed to appoint SBICAPS as Transaction cum Valuation Advisor on nomination basis for the possible take-over of the Project by MSPGCL/GoM. The said assignment was awarded at the cost of Rs. 1,75,00,000/-, however the same has been terminated at value of Rs. 15,00,000/- w.e.f. 28-Aug-2023.</p>
Q2 (FY 2023-24)					
1	21-Aug-23	Coordination with Lead Lenders & compilation of information pertaining to the stressed power projects, analysis of coal scenario and other ministry related work required by Ministry of Power (MoP)	54 lakhs (9 lakh/month for 6 months)	SBI Capital Markets Limited	<p>MoP vide letter dated 10.10.2022 informed PFC that updated information regarding Stressed Assets is required to be uploaded periodically on Urjaradpan, E-Samiksha portals and is also used in framing replies to Parliament Questions & queries from different Standing Committees. Accordingly, requested PFC to keep providing updated information wrt 34 stressed assets on regularly on monthly basis. Further, PFC on request of MoP is required to submit informations/reports/ presentations on Coal Stock availability at Imported Coal Based (ICB) Plants, IEX prices of electricity, monitoring of stressed thermal assets, incomplete stressed projects, projects under NCLT, ICB & DCB status etc. as when sought. Also, PFC is regularly involved in attending coal/stressed asset review meetings as directed by MoP almost on bi-weekly basis wherein continuous assistance of a consultant is required. Therefore, in view of continuous requirement of furnishing above mentioned information to MoP, other agencies under GoI and also the fact that SBICAPS has been associated with MoP on similar nature of assignment in the past on behalf of PFC and otherwise, it was decided to avail services of SBICAPS and accordingly SBICAPS was appointed with a comprehensive scope of work at a fee of Rs. 9 lakh plus applicable taxes per month for 6 months (01.12.2022 to 31.05.2023) extendable for another 6 months at mutually agreed fee. Accordingly, SBICAPS assignment was extended vide letter dated 21.08.2023, effective from 01.06.2023 till 30.11.2023.</p>
2	09-Sep-23	Study on impact of bringing Electricity under GST Regime- Phase II	47,00,000	Deloitte Touche Tohmatsu India Limited	<p>The instant assignment is for carrying out Phase II study by the same consultant which has conducted Phase I study. Keeping in view the urgency of the assignment, EA Unit had earlier contacted the Tax Advisory Team of retainer consultant M/s Deloitte for Phase I of study on single tender basis which presented the study to MoP. Based on the direction received from MoP for pursuing Phase II of study by PFC/Consultant, present award was proposed to be given on single tender basis to the Deloitte.</p>
Q3 (FY 2023-24)					
1	17-Nov-23	Project Management Agency	29,83,686	TUV SUD South Asia Private Limited	<p>PFC has appointed TUV SUD South Asia Pvt Ltd as Project Management Agency for a group of seven wind projects refinanced by PFC through bidding, which form part of the same co-obligor structure. On the request of borrower, TUV SUD South Asia Pvt Ltd has been appointed as Project Management Agency on nomination basis for another project of the same Group, refinanced by PFC, on similar scope of work and forming part of the same co-obligor structure. Contract price was discovered through above mentioned bidding.</p>