

**Addendum to the Request for Proposal (RfP) for an underwritten amount of USD 250 Million With a green shoe option of up to USD 250 mn (aggregating up to USD 500 mn) dated 07.06.2018**

**Modifications:**

1. Bids are requested to be submitted by 03:30 PM on 20.07.2018.
2. As per above referred RFP bids were invited with benchmark as 3 M USD LIBOR with quarterly interest payments. The following modification is made to the above referred RFP:-

**Bidders are requested to quote for Financial Proposal for PFC's ECB through Syndicated Loan for fully underwritten amount of USD 250 mn With a green shoe option of up to USD 250 mn (aggregating up to USD 500 mn) under any or both of the following options:-**

Option – 1: Spread over 3 M USD LIBOR with quarterly interest payments.

Option – 2: Spread over 6M USD LIBOR with semi- annual interest payments.

Please note:- Bidder may opt to submit the bid under any or both of the options with minimum amount of USD 250 Million to be quoted in each of the options.

Accordingly, revised Annexure A is attached for submission of the bids.

Evaluation of the Bids shall be made on the basis of annualised all in fully hedged cost to PFC.

In case of any queries you may contact Mr. Vineet Gaur at +91-9911888473 or Mrs. Shraddha Arora at +91-9911515991 or Mrs. Parminder Chopra, General Manager at [+91-11-23456831](tel:+91-11-23456831).

*(On the letter head of the bank/s)*

**Financial Proposal for PFC's ECB through Syndicated Loan for fully underwritten amount of USD 250 mn  
With a green shoe option of up to USD 250 mn (aggregating up to USD 500 mn) under any or both of the  
following options**

Name &amp; Address of the Bank:

Contact Person (incl. Tel, Fax, Email details):

**Option 1**

Particulars	Currency of remittance	Remittance to which Country	Specify Rate of Withholding Tax, wherever applicable, otherwise mention NIL (Refer note -1)	% / Amount
Margin over 3 Month USD LIBOR (in bps)			(Refer note-5)	
Upfront / Arrangement Fee				
Facility Agent Fee				
Roadshow Expenses (incl. signing & syndication expenses), if any				
Out-of-pocket expenses (Legal fee/charges(Specify nature & amount of each expense)				
Out-of-pocket expenses (Printing expenses, miscellaneous expenses, any other charge etc.), if any (Specify nature & amount of each expense)				
Other Expenses, if any, under suitable heads				
<b>All-in-cost</b>				

**Option 2**

Particulars	Currency of remittance	Remittance to which Country	Specify Rate of Withholding Tax, wherever applicable, otherwise mention NIL (Refer note -1)	% / Amount
Margin over 6 Month USD LIBOR (in bps)			(Refer note-5)	
Upfront / Arrangement Fee				
Facility Agent Fee				
Roadshow Expenses (incl. signing & syndication expenses), if any				
Out-of-pocket expenses (Legal fee/charges(Specify nature & amount of each expense)				
Out-of-pocket expenses (Printing expenses, miscellaneous expenses, any other charge etc.), if any (Specify nature & amount of each expense)				
Other Expenses, if any, under suitable heads				
<b>All-in-cost</b>				

**Notes**

1. Please specify the detail, also the country to which the above fee / expenses are to be remitted. In absence of such details, withholding tax shall be taken as 10% (plus applicable surcharge and cess) or applicable rates as per DTAA, whichever is lower, for the purpose of evaluation of financial bids.
2. Expenses should be indicated as single figures. If range / percentage is indicated, the upper cap should be mentioned for evaluation Purpose. The bidders shall be required to quote under all the heads compulsorily. In case of no charge, nil shall be mentioned. Where expenses cannot be ascertained, the upper cap for the same may be mentioned.
3. GST as applicable on fees and expenses shall be used for the purpose of evaluation.
4. Road-show expenses, out of pocket expenses and other expenses will be paid in lump-sum on certification basis except for legal expenses which will be on production of actual bills.
5. Withholding tax @ 5% (plus applicable surcharge and cess) or applicable rates as per DTAA, whichever is lower, will be considered on interest charges by PFC to a non-resident lender on the foreign currency loan borrowed from outside India. There is no such withholding tax, if such interest is paid to a resident lender.
6. We undertake that the above withholding tax rates remain valid till maturity of loan / payment of relevant expenses (except where such change in rate is on account of any amendment in applicable tax laws in India).
7. Bidder may opt to submit the bid under any or both of the options with minimum amount of USD 250 Million to be quoted in each of the options.

**Date:**

**Place:**

**Signature(s) and name(s) of Authorized  
Signatory with seal of the Bank (s)**