

पावर फाइनेंस कॉर्पोरेशन लिमिटेड POWER FINANCE CORPORATION LTD.

(भारत सरकार का उपक्रम)

(A Govt. of India Undertaking)

(आई.एस.ओ. 9001:2015 प्रमाणित)

(ISO 9001:2015 Certified)

09-June-2022

Climate Bonds Standard Board c/o Climate Bonds Initiative 72 Muswell Hill Place London, N10 3RR United Kingdom

Dear CBI,

Re: Annual Report for the Certified Climate Bond [PFC's Green Bonds I & II]

This statement is provided in accordance with clause 7 of the *Application and Agreement for Climate Bonds Certification* between CBI and Power Finance Corporation Limited dated 09-Oct-2017 and 17th Aug, 2021.

I confirm that as of 31-Mar-2022, Power Finance Corporation Limited was, to the best of my knowledge, in conformance with the Certification requirements of the Climate Bonds Standard.

Further, this is to confirm that the funds raised have been utilized to finance renewable energy projects as per the "Eligible Projects" under PFC's Green Bond Framework. As at 31.3.2022, outstanding loan balances of Solar & Wind energy projects funded by PFC are Rs. 11,794 crore & Rs. 6,573 crore respectively. The total capacity (MW) of outstanding Solar & Wind energy projects funded by PFC as on 31.3.2022 is 6,225MW.

PFC green bond portfolio is more than the amount raised through issue of green bonds.

I confirm that I am an authorized officer of Power Finance Corporation Limited and I am authorized to sign this statement.

Signed on behalf of Power Finance Corporation Limited by:

(Signature)

Name: Jasneet Guram

Title: Senior General Manager(Finance)