

PFC's Know Your Customer (KYC) Policy

Reserve Bank of India (RBI) has prescribed 'Know Your Customer Guidelines' for NBFCs, as per which NBFC's are required to follow certain customer identification procedure while undertaking a transaction either by establishing an account based relationship or otherwise and monitor their transactions.

For this purpose, RBI mandates NBFCs to collect information from their Customers for establishing their identity and verifying the address details. Further, in addition to identity and address details, RBI also require NBFC's to collect additional information like pertaining to Beneficial Ownership status, Politically Exposed Persons, accounts reportable under FATCA, etc.

We request your kind co-operation in providing the required documents for establishing a relationship with PFC to enable us to adhere to the KYC policy. The detailed information on KYC and the requisite forms/documents to be provided to PFC shall be available from the concerned PFC's official.