

POWER FINANCE CORPORATION LIMITED, NEW DELHI.

Part I: STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2013

(₹ in Lac)

Sl. No.	PARTICULARS	STANDALONE QUARTER ENDED			STANDALONE NINE MONTHS ENDED		STANDALONE YEAR ENDED
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1)	Income from Operations						
	(a) Income from Operations	5,53,908	5,32,126	4,46,489	15,87,439	12,59,112	17,24,375
	(b) Other Operating Income	15	1,103	48	1,193	563	1,652
	Total Income from Operations	5,53,923	5,33,229	4,46,537	15,88,632	12,59,675	17,26,027
2)	Expenses						
	(a) Interest, Finance and Other Charges	3,45,226	3,47,519	2,91,683	10,19,054	8,25,867	11,16,045
	(b) Employee Benefit Expenses	2,076	1,929	1,930	6,314	5,752	8,094
	(c) Depreciation / Amortization	124	120	153	371	425	570
	(d) Other Expenses	1,816	5,159	1,802	7,732	4,069	5,842
	Total Expenses	3,49,242	3,54,727	2,95,568	10,33,471	8,36,113	11,30,551
3)	Profit from Operations before Other Income and Exceptional Items (1-2)	2,04,681	1,78,502	1,50,969	5,55,161	4,23,562	5,95,476
4)	Other Income	808	467	82	1,505	546	1,228
5)	Profit from ordinary activities before Exceptional Items (3+4)	2,05,489	1,78,969	1,51,051	5,56,666	4,24,108	5,96,704
6)	Exceptional items	--	--	--	--	--	--
7)	Profit from Ordinary Activities before Tax (5+6)	2,05,489	1,78,969	1,51,051	5,56,666	4,24,108	5,96,704
8)	Tax Expense						
	(a) Provision for Income Tax	52,058	51,590	39,341	1,56,032	1,11,561	1,54,744
	(b) Deferred Tax Liability / Deferred Tax Asset (-)	63,234	45,888	42,163	1,42,570	94,153	1,41,508
		-11,176	5,702	-2,822	13,462	17,408	13,236
9)	Net Profit from Ordinary activities after tax (7-8)	1,53,431	1,27,379	1,11,710	4,00,634	3,12,547	4,41,960
10)	Extraordinary items (Net of tax expense)	--	--	--	--	--	--
11)	Net Profit for the period (9-10)	1,53,431	1,27,379	1,11,710	4,00,634	3,12,547	4,41,960
12)	Paid-up Equity Share Capital (Face value of share is ₹ 10)	1,32,004	1,32,004	1,32,001	1,32,004	1,32,001	1,32,002
13)	Reserves excluding Revaluation reserves (As per audited balance Sheet as at 31st March)	--	--	--	--	--	22,73,410
14)	Earnings Per Share (EPS) (in ₹)						
	(a) Basic and Diluted EPS (before Extraordinary items)	11.62	9.65	8.46	30.35	23.68	33.48
	(b) Basic and Diluted EPS (after Extraordinary items)	11.62	9.65	8.46	30.35	23.68	33.48

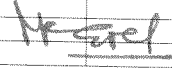
Part II : SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

A	Particulars of Shareholding						
1	Public Shareholding :						
	Number of Shares	34,69,78,307	34,69,75,166	34,69,50,849	34,69,78,307	34,69,50,849	34,69,53,346
	Percentage of Shareholding	26.29%	26.29%	26.28%	26.29%	26.28%	26.28%
2	Promoters Shareholding						
	(a) Pledged / Encumbered						
	Number of Shares	--	--	--	--	--	--
	Percentage of Shares (as a % of the total shareholding of Promoter)	--	--	--	--	--	--
	Percentage of Shares (as a % of Total Share capital of the Company)	--	--	--	--	--	--
	(b) Non - Encumbered						
	Number of Shares	97,30,61,665	97,30,61,665	97,30,61,665	97,30,61,665	97,30,61,665	97,30,61,665
	Percentage of Shares (as a % of the total shareholding of Promoter)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as a % of Total Share capital of the Company)	73.71%	73.71%	73.72%	73.71%	73.72%	73.72%
B	Investor Complaints						
	Particulars						
	Pending at the beginning of the quarter			Equity Shares		Debt Securities	
	Received during the quarter			1		2	
	Disposed off during the quarter			21		624	
	Lying unresolved at the end of the quarter			21		622	
				1*		4#	
				* Pending		# Since Settled	

Notes :-

1	The above financial results for the quarter and nine months ended 31.12.2013 have been reviewed and recommended by the Audit committee of Directors and approved by the Board of Directors in their respective meetings held on 03.02.2014 and 04.02.2014. The same has been reviewed by the Statutory Auditors of the Company.
2	The Company's main business is to provide finance for power sector. As such, there is no other separate reportable segment as per the Accounting Standard 17 - 'Segment Reporting', issued by the Institute of Chartered Accountants of India.
3	The Company had exercised the option under para 46A of the amended AS-11 'The Effects of Changes in Foreign Exchange Rates' to amortize the exchange differences on the long term foreign currency monetary items over their tenure. Consequently, as on 31.12.2013, ₹ 96,145 lacs (as on 31.03.2013 ₹ 47,797 lacs) has been carried forward in the Foreign Currency Monetary Item Translation Difference Account (FCMITDA).
4	During the quarter ended 31.12.2013 the Company has invested in 616.00 lacs 10% cumulative fully convertible preference shares of ₹ 10 each issued at par and 604.10 lacs equity shares of ₹ 10 each issued at par of its wholly owned subsidiary, PFC Green Energy Limited.
5	The Board of Directors in their meeting held on 04.02.2014 approved interim dividend of 88% i.e. ₹ 8.80 per equity share of ₹ 10/- each amounting to ₹ 1,16,164 lacs for the FY 2013-14.
6	During the quarter ended 31.12.2013, the company has allotted 3,141 equity shares of ₹ 10/- each under the Employee Stock Option Scheme resulting in increase in equity share capital by ₹ 0.31 lacs and securities premium reserve by ₹ 5.05 lacs.
7	Tax Expenses includes current year tax provision and earlier years' tax expenses / adjustments.
8	Figures for the quarter ended 31.12.2013 are the balancing figures between unaudited figures for the nine months ended 31.12.2013 and audited figures for the half year ended 30.09.2013.
9	Figures for the previous period have been regrouped / rearranged wherever necessary, in order to make them comparable.

Place : New Delhi
Date : 04.02.2014



(M K GOEL)
CHAIRMAN AND MANAGING DIRECTOR
DIN - 00239813

