

FINANCIAL ASSISTANCE (INCLUDING GRANTS) FOR STUDIES / CONSULTANCY ASSIGNMENTS

FUNDING OF STUDIES / CONSULTANCY ASSIGNMENTS:

PFC can fund in the form of Grants, interest free loans, concessional loans under the scheme. The Corporation may consider all types of power sector related studies and consultancy needs, including studies related to reform/restructuring. In case of SERCs, the grant may be sanctioned for studies aimed at strengthening their institutional framework, procurement of computer and related accessories including software, and, also for organizing conferences, workshops and seminars. Priority shall be given to reform and restructuring studies and consultancy assignments which are aimed at formulation of schemes / Projects creating opportunities of investment in the State Power Sector.

ELIGIBILITY CRITERIA:

All State Government owned/controlled power sector utilities, State Governments, State Energy/Power Departments including SERCs (for grant only) will be eligible for funding out of PFC's resources subject to availability of funds under the scheme. Applicant or the State Government of the State to which applicant belongs should not be having any outstanding amounts overdue to PFC against any financial assistance and or services.

COMMITMENT FROM THE BENEFICIARY:

In order to ensure that the outcome of the studies undertaken by the beneficiaries fructify into deliverables to bring in desired improvements in the functioning of the beneficiary or results into formulation or development of investment opportunities in the power sector, PFC would seek the following commitments from the Beneficiary:

- a) That the beneficiary will give all the necessary inputs and access to the consultants or his authorized representatives, agents as may be required to get the assignment completed within the specified time frame as agreed with PFC or assessed by it.
- b) That the beneficiary will implement the acceptable recommendations of the studies so as to harness the benefits of the studies undertaken.